



Yield Tracker (Yield in %)

Corporate Bonds/G-Sec	16-Oct-26	Week Ago	Month Ago	Year Ago
1 Year AAA Corporate Bond	7.68	7.57	7.32	6.47
3 Year AAA Corporate Bond	7.92	7.72	7.50	6.65
5 Year AAA Corporate Bond	8.02	7.85	7.63	6.76
10 Year AAA Corporate Bond	8.05	7.88	7.67	7.12
1 Year AA Corporate Bond	8.35	8.29	8.04	7.19
3 Year AA Corporate Bond	8.67	8.50	8.27	7.45
1 Year G-Sec	6.57	6.31	6.12	5.66
3 Year G-Sec	6.94	6.93	6.68	5.85
5 Year G-Sec	7.40	7.23	6.97	6.23
10 Year G-Sec	7.51	7.44	7.17	6.61

Source: ICRA Analytics Research, G-Sec Yields are annualised



Spread Monitor (in bps)

Corporate Bonds/G-Sec	16-Oct-26	Week Ago	Month Ago	Year Ago
1 Y-AAA & G-Sec	111	126	120	81
3 Y-AAA & G-Sec	98	79	82	80
5 Y-AAA & G-Sec	62	62	66	53
10 Y-AAA & G-Sec	54	44	50	51
1 Y-AA & G-Sec	178	197	191	152
3 Y-AA & G-Sec	173	157	159	160

Source: ICRA Analytics Research, G-Sec Yields are annualised

- Bond yields rose after the RBI announced liquidity-tightening measures and stepped up foreign exchange operations to support the rupee. Investor sentiment weakened as the central bank proposed the sale of Rs. 25,000 crore of government securities, increased the daily Cash Reserve Ratio (CRR) maintenance requirement for banks to 99% from 90%, and directed oil companies to source their dollar requirements directly from the RBI rather than the spot foreign exchange market. However, losses were capped by easing U.S. Treasury yields after the U.S. Federal Reserve officials signalled little urgency for further interest rate hikes.
- Data from Reserve Bank of India showed that money supply grew 16.9% on a yearly basis for the fortnight ended Sep 30, 2026, compared to an increase of 9.6% in the same period of the previous year. Bank Credit to Commercial Sector grew 18.8% on a yearly basis for the fortnight ended Sep 30, 2026, compared to an increase of 11.1% in the same period of the previous year.

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