

WEEKLY MARKET WRAP

Aug 14, 2025



Yield Tracker (Yield in %)

Corporate Bonds/G-Sec	14-Aug-25	Week Ago	Month Ago	Year Ago
1 Year AAA Corporate Bond	6.39	6.38	6.34	7.54
3 Year AAA Corporate Bond	6.72	6.61	6.53	7.51
5 Year AAA Corporate Bond	6.89	6.73	6.75	7.52
10 Year AAA Corporate Bond	7.12	7.05	7.00	7.46
1 Year AA Corporate Bond	7.10	7.03	7.10	8.03
3 Year AA Corporate Bond	7.47	7.38	7.36	8.17
1 Year G-Sec	5.66	5.63	5.64	6.88
3 Year G-Sec	6.05	5.98	5.89	6.86
5 Year G-Sec	6.35	6.24	6.18	6.89
10 Year G-Sec	6.50	6.50	6.41	6.98

Source: ICRA Analytics Research, G-Sec Yields are annualised



Spread Monitor (in bps)

Corporate Bonds/G-Sec	14-Aug-25	Week Ago	Month Ago	Year Ago
1 Y-AAA & G-Sec	73	75	70	66
3 Y-AAA & G-Sec	67	63	64	65
5 Y-AAA & G-Sec	54	49	57	63
10 Y-AAA & G-Sec	62	55	59	48
1 Y-AA & G-Sec	144	140	146	115
3 Y-AA & G-Sec	142	140	147	131

Source: ICRA Analytics Research, G-Sec Yields are annualised

- Bond yields remained steady, while sentiment improved following an upgrade of India’s long-term sovereign credit rating from 'BBB-' to 'BBB' by a major global credit rating agency.
- Reserve Bank of India conducted the auction of two government securities namely 6.01% GS 2030 and New GS 2055 for a notified amount of Rs. 28,000 crore, for which full amount was accepted. The cut-off price/implicit yield at cut-off for 6.01% GS 2030 and New GS 2055 stood at Rs. 98.96/6.2572% and 7.24%, respectively.
- Data from Reserve Bank of India showed that India's foreign exchange reserves increased to \$693.62 billion for the week ended Aug 8, 2025 compared with \$688.87 billion a week earlier.

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